

GoCrypto token (GoC) on the BCH blockchain starts trading on the Bitcoin.com Exchange

26 November 2019 — After a successful migration to the SLP token system on the BCH blockchain, the token of Eligma, formerly known as ELI, is now the GoCrypto token (GoC). Its listing on the Bitcoin.com Exchange is only the latest in the series of successes of Eligma, whose GoCrypto infrastructure aims to set global standards in seamless crypto payments. In this, the utility of its GoC token will play a central role.

Shopping with crypto goes mainstream

Less than two years old, the [Eligma](#) team has always had big plans for its token, first introduced as ELI in the 2018 crowdsale. Today, the token moved to the BCH blockchain, following the 4-million euro investment into the company by [Bitcoin.com](#) and the [Pangea Blockchain Fund](#) a few months ago. The reason for the investments is the impressive track record of [GoCrypto, a cryptocurrency payment gateway](#) that enables merchants to accept crypto payments instantly at their points-of-sale with different crypto wallets. Danish Chaudhry, COO of the [Bitcoin.com Exchange](#), stated:

"We are thrilled to partner with Eligma to make their token GoCrypto available on our exchange. Bitcoin.com Exchange and Eligma share the same vision of making crypto more accessible. The team behind GoCrypto has impressively onboarded hundreds of merchants to crypto, which makes us very excited for the future."

Expanding worldwide

The GoC token will be one of the payment options when paying at locations with GoCrypto. This solution for merchants to accept different crypto payments and receive settlements in their local fiat currency is already installed at more than 620 points-of-sale. GoCrypto has made its home country, Slovenia, the [global number one](#) in the number of brick-and-mortar shops and service providers accepting crypto. Now, it is time to expand around the world, as Eligma CEO Dejan Roljic states:

"Entering Exchange.Bitcoin.com with our brand new GoC token is not only a new chapter in the history of our native token, but also one of the landmarks of a world expansion of our GoCrypto payment solution. Bitcoin Cash is the most popular currency used by shoppers at GoCrypto spots, and we hope that the GoC token on the BCH blockchain will prove just as useful with its numerous advantages. GoCrypto is namely evolving into an international crypto payment scheme, connecting crypto users, wallets, merchants and cashier systems worldwide. It currently supports the Bitcoin.com Wallet and Elly, but we aim to open the door to other wallets in the near future."

A true utility token

Like its predecessor, ELI, the GoC token will be an important part of the universal loyalty program offered by Eligma's Elly crypto wallet. All the purchases with this wallet at GoCrypto spots are namely rewarded with a 2% cashback in GoC tokens. The change to the Simple Ledger Protocol (SLP), which is built on Bitcoin Cash also has other advantages. Bitcoin Cash is known for minimum transaction costs and excellent transaction speed, therefore SLP tokens can be transferred instantly for minimal cost as well. This is very important for a fast shopping experience at local and online

stores, so GoC users can look forward to even faster in-store payments – with many additional wallets. The presence of GoC at the Bitcoin.com Exchange will be instrumental in introducing the token to millions of new crypto users and communities.

About GoC

GoC (a crypto token on the SLP blockchain, developed by Bitcoin.com) is used for payments on the GoCrypto infrastructure, which enables merchants with local or online stores to accept instant crypto payments from different crypto wallets with millions of users and to receive settlement in their local fiat. The GoCrypto scheme aims to connect merchants, cashier systems, crypto users and crypto wallets all over the world. GoC is also used in the [Elly multiple cryptocurrency wallet app](#). Elly wallet users can use GoC for shopping online or offline, and receive up to a 2% tokenback reward for each purchase. GoC will also be integrated into B2B processes, merchant settlements and referral programs.

Contact

For more information about Eligma and GoCrypto, please contact us at media@gocrypto.com.

About Eligma

The mission of Eligma is to make cryptocurrencies part of daily life and shopping. It developed GoCrypto, an infrastructure for accepting crypto payments at local and online shops; the merchant always receives settlement in the local fiat currency. The option to accept crypto is also in development. GoCrypto supports payments with the Elly app and the Bitcoin.com Wallet. The GoC token is available at Bitcoin.Exchange.com and tokens.net.

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